

East Tennessee REALTORS® Principal Broker Application

WAIVER OF MLS SUBSCRIPTION FEES As established in MLS Policy Statement 7.43, Waivers for MLS Fees, Dues, and Charges, the individual(s) named on this Form shall be exempt from payment of the MLS Subscription Fees, provided such Waiver Applicant(s) continuously satisfies the following requirements.

1. Waiver Applicant(s) already subscribes to a different MLS where their principal broker is an MLS Participant
2. Waiver Applicant(s) does not, and will not, use the East Tennessee REALTORS MLS services and content, including, but not limited to:
 - a. Accessing current listing data, comp and statistical information/reports, and MLS data feeds
 - b. Using East Tennessee REALTORS MLS products and services available only to authorized MLS Subscribers affiliated with the MLS Participant

CERTIFICATION BY WAIVER APPLICANT'S MLS PARTICIPANT / PRINCIPAL BROKER

I certify that the Waiver Applicant(s) named herein is/are affiliated with me and meets the above requirements, and therefore is/are eligible for a waiver of MLS Subscription Fee(s).

I understand that I will need to supply an additional signed Application Form for any future Waiver Applicant(s).

Further, I agree to notify the MLS within 10 calendar days if any waiver recipient becomes ineligible for a waiver. Simultaneously with such notice to the MLS, I will either (i) sever the agent from this office, or (ii) inform the agent that he/she must subscribe to the MLS within 10 business days of the notification. Such affirmative notice, and the subsequent completion of (i) or (ii) above, shall not constitute a breach of this agreement and shall not incur the penalties described below.

Penalties: I understand that any violation of the conditions herein will result in automatic revocation of the waiver from the individual recipient. I agree to pay MLS Subscription Fees, retroactive to the beginning of the current billing period or the date Applicant became ineligible of this Application Form (whichever is less), plus a \$200 non-compliance fee for each waiver recipient that has his or her waiver revoked, within 10 calendar days after the waiver recipient becomes ineligible for this waiver. I acknowledge that non-payment of the amounts owed by the due date, as indicated on the associated MLS invoice, will result in the MLS access for myself and all subscribers associated under my participation being suspended until all fees have been paid.

ADDITIONAL LOCAL WAIVER REQUIREMENT

East Tennessee REALTORS MLS has imposed these additional waiver requirements applied to all Waiver Applicants:

Waiver Applicant is NOT a listing agent or co-list agent for any active listing filed with the East Tennessee REALTORS MLS;

Waiver Applicant is NOT part of a designated real estate "Team" where one or more of the other Team members are subscribers to the East Tennessee REALTORS MLS.

MLS Participant / Principal Broker confirms they have informed the below named applicants of all Waiver requirements.

Signature of MLS Participant / Designated Broker

Date

Printed Name of MLS Participant / Designated Broker

Print Company Name/ MLS Office ID Code

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The Participant hereby acknowledges the Waiver Applicant(s) below have been informed of the East Tennessee REALTORS waiver requirements and that any change to their waiver eligibility as defined herein must be communicated immediately to the Participant. Waiver Applicant(s) further acknowledges that non-compliance with the terms of the Application Form and its notification provisions will result in the Participant incurring Subscriber Fees and a non-compliance fee of \$200.00. Participant certifies that the following real estate and appraiser licensees meet **ALL** the requirements for receiving an MLS Subscription Fee waiver as described herein:

This form must be filled out fully by the Participant/Principal Broker and signed by the Participant. You may make additional copies of this page if necessary.

Waiver of Individuals Affiliated with MLS Participant

Applicant Name	Real Estate License Number	Subscribing MLS

Signature of MLS Participant / Designated Broker

Date

Printed Name of MLS Participant / Designated Broker

Print Company Name/ MLS Office ID Code